

BALANCE OF PAYMENTS

Sectors	2013	2014	2015
	(Million US\$)		
1. Current Accounts			
1.1. Foreign Trade			
1.1.1. Exports	120.7	134.0	118.1
1.1.2. Imports	1,699.4	1,784.3	1,500.6
Foreign Trade Balance	-1,578.7	-1,650.3	-1,382.5
Share in GDP (%)	-39.6	-40.8	-36.9
1.2. Invisibles Account			
1.2.1. Tourism (Net)	613.4	679.4	697.7
1.2.2. Other Invisibles (Net)	920.6	959.2	956.4
Higher Education (Net)	535.6	589.8	636.2
Aids by Turkey	225.0	227.1	200.8
Other Invisibles	160.0	142.3	119.4
Invisibles Account Balance	1,534.0	1,638.6	1,654.1
Current Account Balance	-44.7	-11.7	271.6
Share in GDP (%)	-1.1	-0.3	7.2
2. Capital Movements			
2.1. Loans by Turkey	261.2	180.2	100.0
2.2. Other Capital Movements (Net)	-1.5	6.7	68.9
Capital Movements Balance	259.7	186.9	168.9
General Balance	215.0	175.2	440.5
Share in GDP (%)	5.4	4.3	11.7
3. Change in Reserves (-Increase, +Decrease)	-219.9	-176.7	-75.8
Net Errors and Omissions	4.9	1.5	-364.7
Annual Average US\$ Exchange Rate (1\$= TL)	1.9094	2.1926	2.7266

Source: State Planning Organization