

BALANCE OF PAYMENTS

Sectors	2014	2015	2016
	(Milyon ABD\$)		
1. Current Accounts			
1.1. Foreign Trade			
1.1.1. Exports	134.0	118.1	105.5
1.1.2. Imports	1,784.3	1,500.6	1,554.9
Foreign Trade Balance	-1,650.3	-1,382.5	-1,449.4
Share in GDP (%)	-40.8	-36.9	37.8
1.2. Invisibles Account			
1.2.1. Tourism (Net)	679.4	697.7	739.4
1.2.2. Other Invisibles (Net)	959.2	956.4	999.9
Higher Education	589.8	636.2	694.8
Aids by Turkey	227.1	200.8	167.3
Other	142.3	119.4	137.8
Invisibles Account Balance	1,638.6	1,654.1	1,739.3
Current Account Balance	-11.7	271.6	289.9
Share in GDP (%)	-0.3	7.2	7.6
2. Capital Movements			
2.1. Loans by Turkey	180.2	100.0	72.9
2.2. Other Capital Movements (Net)	6.7	68.9	-1.5
Capital Movements Balance	186.9	168.9	71.4
General Balance	175.2	440.5	361.3
Share in GDP (%)	4.3	1.7	9.4
3. Change in Reserves (-Increase, +Decrease)	176.7	-75.8	-79.4
4. Net Errors and Omissions	1.5	-364.7	-281.9
Average US\$ Exchange Rate (1\$= TL)	2.1926	2.7266	3.0228

Source: State Planning Organization