

## BALANCE OF PAYMENTS

Sectors	2014	2015	2016
	(Milyon ABD\$)		
<b>1. Current Accounts</b>			
1.1. Foreign Trade			
1.1.1. Exports	134.0	118.1	105.5
1.1.2. Imports	1,784.3	1,500.6	1,557.2
<b>Foreign Trade Balance</b>	<b>-1,650.3</b>	<b>-1,382.5</b>	<b>-1,451.7</b>
<b>Share in GDP (%)</b>	<b>-40.8</b>	<b>-36.9</b>	<b>-37.8</b>
1.2. Invisibles Account			
1.2.1. Tourism (Net)	679.4	697.7	739.4
1.2.2. Other Invisibles (Net)	959.2	956.4	999.9
Higher Education	589.8	636.2	694.8
Aids by Turkey	227.1	200.8	167.3
Other	142.3	119.4	137.8
<b>Invisibles Account Balance</b>	<b>1,638.6</b>	<b>1,654.1</b>	<b>1,739.3</b>
<b>Current Account Balance</b>	<b>-11.7</b>	<b>271.6</b>	<b>287.6</b>
<b>Share in GDP (%)</b>	<b>-0.3</b>	<b>7.2</b>	<b>7.5</b>
<b>2. Capital Movements</b>			
2.1. Loans by Turkey	180.2	100.0	72.9
2.2. Other Capital Movements (Net)	6.7	68.9	-1.5
<b>Capital Movements Balance</b>	<b>186.9</b>	<b>168.9</b>	<b>71.4</b>
<b>General Balance</b>	<b>175.2</b>	<b>440.5</b>	<b>359.0</b>
<b>Share in GDP (%)</b>	<b>4.3</b>	<b>11.7</b>	<b>9.4</b>
<b>3. Change in Reserves (-Increase, +Decrease)</b>	<b>-176.7</b>	<b>-75.8</b>	<b>-79.4</b>
<b>4. Net Errors and Omissions</b>	<b>1.5</b>	<b>-364.7</b>	<b>-279.6</b>
<b>Average US\$ Exchange Rate (1\$= TL)</b>	<b>2.1926</b>	<b>2.7266</b>	<b>3.0228</b>

Source: State Planning Organization