

BALANCE OF PAYMENTS

Sectors	2015	2016	2017
	(Million US\$)		
1. Current Accounts			
1.1. Foreign Trade			
1.1.1. Exports	118.1	105.5	105.6
1.1.2. Imports	1,500.6	1,557.2	1,778.4
Foreign Trade Balance	-1,382.5	-1,451.7	-1,672.8
1.2. Invisibles Account			
1.2.1. Tourism (Net)	697.7	739.4	864.9
1.2.2. Other Invisibles (Net)	956.4	999.9	1,102.3
Higher Education	636.2	694.8	765.9
Aids by Turkey	200.8	167.3	193.4
Other	119.4	137.8	143.0
Invisibles Account Balance	1,654.1	1,739.3	1,967.2
Current Account Balance	271.6	287.6	294.4
2. Capital Movements			
2.1. Loans by Turkey	100.0	72.9	61.5
2.2. Other Capital Movements (Net)	68.9	-1.5	69.9
Capital Movements Balance	168.9	71.4	131.4
General Balance	440.5	359.0	425.8
3. Change in Reserves (-Increase, +Decrease)	-75.8	-79.4	-826.6
4. Net Errors and Omissions	-364.7	-279.6	400.8
Average US\$ Exchange Rate (1\$= TL)	2.7266	3.0228	3.6510

Source: State Planning Organization